

London, July 10, 2019

## Flexstone Partners' Select Opportunities II fund reaches its hard cap

**Flexstone Partners, an affiliate of Natixis Investment Managers, has successfully closed fundraising for its Select Opportunities II fund, devoted to secondary market deals and mid-market co-investments in Europe. The fund has now reached its €300m hard cap, more than double the €130m size for Fund I.**

The fund has attracted a diversified investor base in terms of both number and client type, with around twenty institutional investors – insurers, pension funds and banks – as well as private professional investors and family offices, which account for around 7% of the raised capital.

All Fund I investors were involved in this fresh round of fundraising – especially long-standing sponsors such as Natixis – demonstrating their continued trust. *“We particularly appreciate our existing clients’ confidence as they put their trust in us once more, and also welcome new investors who have put their faith in us and account for close to 60% of the fund’s final size”* notes **Caroline Gibert**, Head of Business Development and Investor Relations at Flexstone Partners.

Select Opportunities II aims to replicate the strategy rolled out for Fund I, which was launched in July 2014 and posted net investor performance of 25% IRR<sup>1</sup> and a multiple of 1.9x<sup>1</sup>, with distribution above 100% of capital called<sup>1</sup>.

Fund II has now started its deployment phase, with two secondary transactions and six co-investments in the portfolio<sup>2</sup>. Three new investments are also being finalized, bringing fund deployment to almost 40% of its size.

*“Select Opportunities II offers investors privileged access to the European mid-cap market given Flexstone Partners’ extensive relationships in this space. We are particularly pleased to complete this successful fund raise against a volatile backdrop in the European private equity market and various macroeconomic challenges. The investment team continues to take a cautious approach as it diversifies risks when building the portfolio”* concludes **Eric Deram**, Managing Partner at Flexstone Partners.

1 – Source: Flexstone Partners. Figures as at March 31, 2019. Past performances do not guarantee future performances. All investments involve different risks, including risk of capital loss as regards unrealized performance.

2 – Source: Flexstone Partners. Figures as at June 30, 2019.

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**About Flexstone Partners**

*Flexstone Partners (“Flexstone”)<sup>1</sup>, an affiliate of Natixis Investment Managers, is a leading investment solutions provider in private assets with a global reach and local footprints in New York, Paris, Geneva, and Singapore<sup>2</sup>. It specializes in the selection of the best private equity, private debt, real estate, and infrastructure fund managers for investment by Flexstone’s clients. Flexstone manages primary and secondary investments as well as co-investments. Flexstone’s expertise is distinguished by a high flexibility in building customized portfolios that are tailored to the unique needs and constraints of each investor whether institutional or private individual<sup>3</sup>. Flexstone offers a large range of services, from advising on private assets portfolio construction to the management of fully discretionary separate accounts and funds of funds. Flexstone, with more than 40 professionals, manages \$7.1 billion<sup>4</sup>. It is a majority owned subsidiary of Natixis Investment Managers, one of the largest investment managers worldwide.*

Further information: [www.flexstonepartners.com](http://www.flexstonepartners.com)

1 - Flexstone is the name that collectively identifies Flexstone and its underlying companies.

2 - Starting 5/31/2019.

3 - Under certain conditions related to marketing and prospection regulatory requirements specific to each entity.

4 - Source: Flexstone Partners at 12/31/2018. Assets under management and advisory made up of commitments for closed-end private placement funds, and sum of Net Asset Value and unfunded commitments otherwise.

**About Natixis Investment Managers**

*Natixis Investment Managers serves financial professionals with more insightful ways to construct portfolios. Powered by the expertise of 24 specialized investment managers globally, we apply Active Thinking® to deliver proactive solutions that help clients pursue better outcomes in all markets. Natixis Investment Managers ranks among the world’s largest asset management firms<sup>1</sup> with \$960.3 billion / €855.4 billion AUM.<sup>2</sup> Headquartered in Paris and Boston, Natixis Investment Managers is a subsidiary of Natixis. Listed on the Paris Stock Exchange, Natixis is a subsidiary of BPCE, the second-largest banking group in France. Investment solutions are also offered through Natixis Advisors and Dynamic Solutions. **Not all offerings available in all jurisdictions.** For additional information, please visit Natixis Investment Managers’ website at [im.natixis.com](http://im.natixis.com) | LinkedIn: [linkedin.com/company/natixis-investment-managers](https://www.linkedin.com/company/natixis-investment-managers). Natixis Investment Managers’ distribution and service groups include Natixis Distribution, L.P., a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliated firms of Natixis Investment Managers, and Natixis Investment Managers S.A. (Luxembourg) and its affiliated distribution entities in Europe and Asia.*

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1 Cerulli Quantitative Update: Global Markets 2018 ranked Natixis Investment Managers as the 16th largest asset manager in the world based on assets under management as of December 31, 2017.

2 Net asset value as of March 31, 2019. Assets under management (“AUM”), as reported, may include notional assets, assets serviced, gross assets, assets of minority-owned affiliated entities and other types of non-regulatory AUM managed or serviced by firms affiliated with Natixis Investment Managers.